

## PUBLIC SUBMISSION

<b>As of:</b> March 01, 2010
<b>Received:</b> February 11, 2010
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 80a913ca
<b>Comments Due:</b> May 03, 2010
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0007

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

**Comment On:** EBSA-2010-0007-0001

Request for Information Regarding Lifetime Income Options

**Document:** EBSA-2010-0007-DRAFT-0028

Comment on FR Doc # N/A

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### General Comment

I support the notion of offering an annuity as an option for an employer sponsored retirement plan. I am 100% adamantly opposed to an annuity being mandatory as the sole option. My wife and I have saved for retirement through 401Ks, IRAs, and variable annuities for the past 25 years, and I do not want the government telling me how I must withdraw that money in retirement--period.

Annuity vs lump sum retirement payment is not the real issue, however. The fundamental problem is that too many workers don't save enough money for retirement in the first place. There's not much the government can do for people who are more focused on immediate gratification than with delayed gratification. My wife and I have reflected the latter behavior; I don't want the government rewarding those of the former persuasion at our expense.